

AMENDED CAPITAL PRUDENTIAL INDICATORS

Appendix B

Capital Expenditure	2021/22 Actual £m	2022/23 Actual £m	2023/24 Estimate £m	2024/25 Estimate £m	2025/26 Estimate £m	2026/27 Estimate £m
General Fund	11.22	10.44	23.97	14.29	5.73	2.78
Housing Revenue Account (HRA)	3.76	5.31	7.22	4.46	4.00	3.90
Total	14.98	15.75	31.19	18.75	9.73	6.68
Financed by:						
Capital receipts	-0.06	-0.22	-1.53	-0.54	-0.50	-0.50
Capital grants	-7.49	-5.15	-10.54	-4.55	-2.21	-2.23
Capital reserves	-3.46	-4.94	-3.45	-3.85	-3.43	-3.40
Revenue	-0.48	-0.83	-2.55	-0.11	-0.07	-0.00
Net financing need for the year	3.49	4.61	13.12	8.53	3.52	0.55

Capital Financing Requirement	2021/22 Actual £m	2022/23 Actual £m	2023/24 Estimate £m	2024/25 Estimate £m	2025/26 Estimate £m	2026/27 Estimate £m
CFR – Non Housing	59.06	63.56	74.05	79.17	78.97	75.47
CFR – Housing	36.18	35.13	34.09	33.05	32.01	30.97
Total CFR	95.24	98.69	108.14	112.22	108.78	106.44
Movement in CFR						
Non Housing	1.34	4.51	10.48	5.12	-0.20	-3.49
Housing	-1.04	-1.05	-1.04	-1.04	-1.04	-1.04
Net Movement in CFR	0.29	3.46	9.44	4.08	-1.24	-4.54

Movement in CFR represented by						
Net financing need for the year (above) re Non Housing	3.49	4.61	13.12	8.53	3.52	0.55
Less MRP/VRP and other financing movements	-3.20	-1.15	-3.68	-4.45	-4.76	-5.09
Net Movement in CFR	0.29	3.46	9.44	4.08	-1.24	-4.54

Year End Resources	2021/22 Actual £m	2022/23 Actual £m	2023/24 Estimate £m	2024/25 Estimate £m	2025/26 Estimate £m	2026/27 Estimate £m
Fund balances / reserves	42.60	33.85	28.41	27.22	27.39	27.93
Capital receipts	1.27	2.39	0.00	0.00	0.00	0.00
Provisions	6.66	4.74	5.00	5.00	5.00	5.00
Total core funds	50.53	40.98	33.41	32.22	32.39	32.93
Working capital*	32.85	19.02	15.00	15.00	15.00	15.00
Under borrowing	-35.19	-39.68	-34.67	-34.79	-34.58	-31.09
Expected investments	48.19	20.32	13.74	12.43	12.81	16.84

*Working capital balances shown are estimated year end; these may be higher mid-year

Ratio of Financing Costs to Net Revenue Stream	2021/22 Actual %	2022/23 Actual %	2023/24 Estimate %	2024/25 Estimate %	2025/26 Estimate %	2026/27 Estimate %
General Fund	18.50	5.90	22.96	25.01	25.08	24.34
HRA	19.87	18.79	17.00	16.22	16.25	15.99

	2021/22 Actual £m	2022/23 Actual £m	2023/24 Estimate £m	2024/25 Estimate £m	2025/26 Estimate £m	2026/27 Estimate £m
External Debt						
Debt at 1 April	61.09	60.05	59.01	73.47	77.43	76.39
Expected change in Debt	-1.04	-1.04	14.46	3.96	-1.04	-1.04
Other long-term liabilities (OLTL)	0.00	0.00	0.00	0.00	0.00	0.00
Expected change in OLTL	0.00	0.00	0.00	0.00	0.00	0.00
Actual gross debt at 31 March	60.05	59.01	73.47	77.43	76.39	75.35
The Capital Financing Requirement	95.24	98.69	108.14	112.22	110.97	106.44
Under Borrowing	-35.19	-39.68	-34.67	-34.79	-34.58	-31.09

Operational boundary for external debt	2022/23 Actual £m	2023/24 Estimate £m	2024/25 Estimate £m	2025/26 Estimate £m	2026/27 Estimate £m
Debt*	99.00	108.14	112.22	110.97	106.44
Other long term liabilities	0.00	1.00	1.00	1.00	1.00
Total	99.00	109.14	113.22	111.97	107.44

Authorised Limit for external debt	2022/23 Actual £m	2023/24 Estimate £m	2024/25 Estimate £m	2025/26 Estimate £m	2026/27 Estimate £m
Debt	115.00	123.00	127.00	126.00	121.00
Other long-term liabilities	0.00	1.00	1.00	1.00	1.00
Total	115.00	124.00	128.00	127.00	122.00